

100 - COUNTY GENERAL FUND-LEVEL TRANSACTIONS

Operational Summary

Agency Description:

Support the Activities of the General Fund.

Beginning in 1998-99 funds have been reserved for Strategic Priorities approved in the various Strategic Financial Plan. There are two reserves for strategic priorities: one for Construction and Maintenance and one for Operations. The reserves are increased when the Board of Supervisors allocates Fund Balance Available to them and decreased when the reserves are reduced, as planned, to fund implementation of strategic priorities. The reserve for Construction and Maintenance currently has a balance of \$35.1 million and the reserve for Operations has a balance of \$74.0 million. Additionally there is a reserve for Contingencies which has a current balance of \$22 million (see Agency 099).

For the FY 2002-03 budget, the reserve for Construction and Maintenance is reduced by \$32.7 million to fund an increase in Debt Prepayment Fund 14V of the same amount. This increase to the debt reduction effort is made possible by an alternative funding plan (see Fund 15C) for the construction of the Theo Lacy Branch Jail Building "B". The resulting reserve balance is \$1.4 million.

The 2002-03 budget also reflects a decrease to strategic priority operations reserve of about \$29 million which is used to fund specific strategic priorities in various agencies. The resulting balance will be about \$45 million.

The Reserve for Contingencies is increased by \$1 million to \$23 million in accordance with the 2002 Strategic Financial Plan.

At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	106,140,482
Total Recommended FY 2002-2003 Budget:	0
Percent of County General Fund:	0.00%
Total Employees:	0.00

Strategic Goals:

- Reserve a portion of the General Fund 100, Agency 100 year-end fund balance for use in subsequent years to fund the Net County Cost of strategic priorities identified in the 2002 Strategic Financial Plan. Increase reserve for contingencies (see Agency 099) by \$1 million per budget year.

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- On October 30, 2001, the Board of Supervisors approved the 2002 Strategic Financial Plan and put \$30 million from unallocated Fund Balance into the Strategic Priority reserve.

COUNTY GENERAL FUND RESERVE - \$69.4 million.

Budget Summary

Plan for Support of the County's Strategic Priorities:

The reserves will be drawn down as needed to provide general purpose funding for the construction and operation of the Strategic Priorities identified in Scenario 4 of the 2001 Strategic Financial Plan.

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected ⁽¹⁾	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	0	0	616,132,424	0	(616,132,424)	-100.00
Total Requirements	0	1,500,000	32,500,000	0	(32,500,000)	-100.00
Net County Cost	0	1,500,000	(583,632,424)	0	583,632,424	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: County General Fund-Level Transactions in the Appendix on page 661.

Highlights of Key Trends:

■ Not applicable.